

CREEKSIDE TOWNHOME ASSOCIATION

APRIL 30, 2007

		ASSETS	
CASH			
1010 CASH-BANK OF CHOICE	9,408.47		
1020 RES-DAIN RAUSCHER	14,227.26		
TOTAL CASH			23,635.73
ACCOUNTS RECEIVABLE			
1110 DUES RECEIVABLE	13,312.89		
1115 ALLOW FOR BAD DEBT	2,057.66		
1130 DUE FROM OPERATING	73,255.60		
1135 PREPAID INSURANCE	763.00		
TOTAL RECEIVABLES			89,389.15
TOTAL CURRENT ASSETS			113,024.88
TOTAL ASSETS			113,024.88
		LIABILITIES	
ACCOUNTS PAYABLE			
2115 PREPAID ASSESSMENTS	8,406.19		
2190 DUE TO RESERVES	73,255.60		
TOTAL LIABILITIES			81,661.79
EQUITY			
2930 WORKING CAPITAL	32,118.00		
2940 CURRENT EARNINGS	7,155.56		
2941 CURRENT EARNINGS	(7,155.56)		
2950 RESERVE FUND-PRIOR	32,339.14		
2955 RESERVE FUND-CURRENT	10,628.63		
2960 OPERATING FUND-PRIOR	(40,249.61)		
2965 OPERATING FD-CURRENT	(3,473.07)		
TOTAL EQUITY			31,363.09
TOT LIABILITY AND EQUITY			113,024.88

CREEKSIDE TOWNHOME ASSOCIATION

Budget Comparison Report
 APRIL 30, 2007
 PREPARED BY
 WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$ 18,200.00	\$ 18,200.00	\$ 0.00	\$ 72,800.00	\$ 72,800.00	\$ 0.00
5210 LATE FEE CHARGE	0.00	20.00	20.00	0.00	210.00	210.00
5215 NSF FEE	0.00	20.00	20.00	0.00	20.00	20.00
5220 COLLECTION COST REC	300.00	812.10	512.10	1,200.00	1,603.13	403.13
5245 INTEREST INCOME	17.00	10.39	(6.61)	68.00	37.98	(30.02)
5251 INSURANCE PROCEEDS	0.00	0.00	0.00	0.00	1,907.75	1,907.75
5450 TRANSFERS TO RESERVE	(2,637.00)	(2,637.00)	0.00	(10,548.00)	(10,548.00)	0.00
TOTAL INCOME	15,880.00	16,425.49	545.49	63,520.00	66,030.86	2,510.86
EXPENSES						
7030 MANAGEMENT FEES	1,040.00	1,040.00	0.00	4,160.00	4,160.00	0.00
7040 LEGAL FEES	300.00	0.00	300.00	300.00	66.00	234.00
7045 LEGAL COLLECTIONS	300.00	812.10	(512.10)	1,200.00	1,503.25	(303.25)
7055 AUDIT FEES	1,100.00	0.00	1,100.00	1,100.00	0.00	1,100.00
7060 PRINTING & COPYING	65.00	331.17	(266.17)	260.00	678.82	(418.82)
7062 POSTAGE	0.00	21.94	(21.94)	0.00	84.97	(84.97)
7090 MISC ADMINISTRATIVE	20.00	22.00	(2.00)	80.00	88.00	(8.00)
TOTAL ADMINISTRATIVE	2,825.00	2,227.21	597.79	7,100.00	6,581.04	518.96
7130 INSURANCE	1,955.00	1,535.07	419.93	11,730.00	9,201.52	2,528.48
TOTAL TAXES & INSURANCE	1,955.00	1,535.07	419.93	11,730.00	9,201.52	2,528.48
7230 BLDG MAINT & SUPPLIE	435.00	106.46	328.54	1,740.00	258.24	1,481.76
7270 ROOF REPAIRS	50.00	0.00	50.00	200.00	0.00	200.00
7290 OTHER BUILDING MAINT	35.00	0.00	35.00	140.00	0.00	140.00

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	\$	\$	\$	\$	\$	\$
TOTAL BUILDING MAINT	520.00	106.46	413.54	2,080.00	258.24	1,821.76
7320 ELECTRIC	31.00	32.15	(1.15)	124.00	27.55	96.45
7370 WATER/SEWER	5,240.00	5,179.10	60.90	20,960.00	20,042.80	917.20
7371 STORMWATER	0.00	0.00	0.00	4,500.00	0.00	4,500.00
7380 TRASH REMOVAL	750.00	779.67	(29.67)	3,000.00	3,102.18	(102.18)
TOTAL UTILITIES	6,021.00	5,990.92	30.08	28,584.00	23,172.53	5,411.47
7415 LANDSCAPE CONTRACT	2,601.00	0.00	2,601.00	2,601.00	1,770.00	831.00
7440 SPRINKLER SYS MAINT	600.00	0.00	600.00	1,200.00	0.00	1,200.00
7526 PEST CONTROL	150.00	0.00	150.00	300.00	0.00	300.00
7630 SNOW REMOVAL	0.00	675.00	(675.00)	9,000.00	28,520.60	(19,520.60)
7631 HAND WATERING	0.00	0.00	0.00	600.00	0.00	600.00
7690 MISC LANDSCAPE	200.00	0.00	200.00	800.00	0.00	800.00
TOTAL GROUNDS MAINT	3,551.00	675.00	2,876.00	14,501.00	30,290.60	(15,789.60)
TOTAL EXPENSES	14,872.00	10,534.66	4,337.34	63,995.00	69,503.93	(5,508.93)
NET PROFIT/LOSS	1,008.00	5,890.83	4,882.83	(475.00)	(3,473.07)	(2,998.07)

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9231 PAINTING	2,000.00	2,000.00	0.00	8,000.00	8,000.00	0.00
9250 CONCRETE	165.00	165.00	0.00	660.00	660.00	0.00
9255 ASPHALT	122.00	122.00	0.00	488.00	488.00	0.00
9265 IRRIG. TAP REIMB	350.00	350.00	0.00	1,400.00	1,400.00	0.00
9350 INTEREST INCOME	0.00	37.21	37.21	0.00	80.63	80.63
TOTAL REVENUE	2,637.00	2,674.21	37.21	10,548.00	10,628.63	80.63
EXPENSE						
RESERVE EXPENSE						
EXCESS/LOSS OF RESERVES	2,637.00	2,674.21	37.21	10,548.00	10,628.63	80.63