

CREEKSIDE TOWNHOME ASSOCIATION

JANUARY 31, 2007

		ASSETS	
CASH			
1010 CASH-BANK OF CHOICE		(704.07)	
1020 RES-DAIN RAUSCHER		6,266.49	

TOTAL CASH			5,562.42
ACCOUNTS RECEIVABLE			
1110 DUES RECEIVABLE		14,643.64	
1130 DUE FROM OPERATING		55,000.00	
1135 PREPAID INSURANCE		763.00	

TOTAL RECEIVABLES			70,406.64

TOTAL CURRENT ASSETS			75,969.06

TOTAL ASSETS			75,969.06
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		LIABILITIES	
ACCOUNTS PAYABLE			
2110 ACCOUNTS PAYABLE		2,637.00	
2115 PREPAID ASSESSMENTS		2,814.53	
2190 DUE TO RESERVES		55,000.00	

TOTAL LIABILITIES			60,451.53
EQUITY			
2930 WORKING CAPITAL		32,118.00	
2940 CURRENT EARNINGS		(8,690.00)	
2941 CURRENT EARNINGS		8,690.00	
2950 RESERVE FUND-PRIOR		32,339.14	
2955 RESERVE FUND-CURRENT		(15,587.74)	
2960 OPERATING FUND-PRIOR		(40,249.61)	
2965 OPERATING FD-CURRENT		6,897.74	

TOTAL EQUITY			15,517.53

TOT LIABILITY AND EQUITY			75,969.06
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CREEKSIDE TOWNHOME ASSOCIATION

Budget Comparison Report
 JANUARY 31, 2007
 PREPARED BY

WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$ 18,200.00	\$ 18,200.00	\$ 0.00	\$ 18,200.00	\$ 18,200.00	\$ 0.00
5210 LATE FEE CHARGE	0.00	60.00	60.00	0.00	60.00	60.00
5220 COLLECTION COST REC	300.00	99.88	(200.12)	300.00	99.88	(200.12)
5245 INTEREST INCOME	17.00	9.79	(7.21)	17.00	9.79	(7.21)
5450 TRANSFERS TO RESERVE	(2,637.00)	(2,637.00)	0.00	(2,637.00)	(2,637.00)	0.00
TOTAL INCOME	15,880.00	15,732.67	(147.33)	15,880.00	15,732.67	(147.33)
EXPENSES						
7030 MANAGEMENT FEES	1,040.00	1,040.00	0.00	1,040.00	1,040.00	0.00
7045 LEGAL COLLECTIONS	300.00	0.00	300.00	300.00	0.00	300.00
7060 PRINTING & COPYING	65.00	6.20	58.80	65.00	6.20	58.80
7062 POSTAGE	0.00	20.56	(20.56)	0.00	20.56	(20.56)
7090 MISC ADMINISTRATIVE	20.00	22.00	(2.00)	20.00	22.00	(2.00)
TOTAL ADMINISTRATIVE	1,425.00	1,088.76	336.24	1,425.00	1,088.76	336.24
7130 INSURANCE	5,865.00	0.00	5,865.00	5,865.00	0.00	5,865.00
TOTAL TAXES & INSURANCE	5,865.00	0.00	5,865.00	5,865.00	0.00	5,865.00
7230 BLDG MAINT & SUPPLIE	435.00	0.00	435.00	435.00	0.00	435.00
7270 ROOF REPAIRS	50.00	0.00	50.00	50.00	0.00	50.00
7290 OTHER BUILDING MAINT	35.00	0.00	35.00	35.00	0.00	35.00
TOTAL BUILDING MAINT	520.00	0.00	520.00	520.00	0.00	520.00
7320 ELECTRIC	31.00	0.00	31.00	31.00	0.00	31.00
7370 WATER/SEWER	5,240.00	5,198.65	41.35	5,240.00	5,198.65	41.35

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
7380 TRASH REMOVAL	750.00	777.52	(27.52)	750.00	777.52	(27.52)
TOTAL UTILITIES	6,021.00	5,976.17	44.83	6,021.00	5,976.17	44.83
7415 LANDSCAPE CONTRACT	1,770.00	1,770.00	0.00	1,770.00	1,770.00	0.00
7630 SNOW REMOVAL	3,000.00	0.00	3,000.00	3,000.00	0.00	3,000.00
7631 HAND WATERING	200.00	0.00	200.00	200.00	0.00	200.00
7690 MISC LANDSCAPE	200.00	0.00	200.00	200.00	0.00	200.00
TOTAL GROUNDS MAINT	5,170.00	1,770.00	3,400.00	5,170.00	1,770.00	3,400.00
TOTAL EXPENSES	19,001.00	8,834.93	10,166.07	19,001.00	8,834.93	10,166.07
NET PROFIT/LOSS	(3,121.00)	6,897.74	10,018.74	(3,121.00)	6,897.74	10,018.74

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9231 PAINTING	2,000.00	2,000.00	0.00	2,000.00	2,000.00	0.00
9250 CONCRETE	165.00	165.00	0.00	165.00	165.00	0.00
9255 ASPHALT	122.00	122.00	0.00	122.00	122.00	0.00
9265 IRRIG. TAP REIMB	350.00	350.00	0.00	350.00	350.00	0.00
9350 INTEREST INCOME	0.00	30.86	30.86	0.00	30.86	30.86
TOTAL REVENUE	2,637.00	2,667.86	30.86	2,637.00	2,667.86	30.86
EXPENSE						
9565 EMERG CONTINGENCY	0.00	18,255.60	(18,255.60)	0.00	18,255.60	(18,255.60)
TOTAL EXPENSES	0.00	18,255.60	(18,255.60)	0.00	18,255.60	(18,255.60)
EXCESS/LOSS OF RESERVES	2,637.00	(15,587.74)	(18,224.74)	2,637.00	(15,587.74)	(18,224.74)