

CREEKSID TOWNHOME ASSOCIATION

JANUARY 31, 2008

ASSETS

CASH		
1010 CASH-BANK OF CHOICE	37,062.47	
1020 RES-DAIN RAUSCHER	38,765.97	

TOTAL CASH		75,828.44
ACCOUNTS RECEIVABLE		
1110 DUES RECEIVABLE	11,650.50	
1115 ALLOW FOR BAD DEBT	3,401.76	
1130 DUE FROM OPERATING	73,255.60	
1135 PREPAID INSURANCE	763.00	

TOTAL RECEIVABLES		89,070.86

TOTAL CURRENT ASSETS		164,899.30

TOTAL ASSETS		<u>164,899.30</u>

LIABILITIES

ACCOUNTS PAYABLE		
2110 ACCOUNTS PAYABLE	2,637.00	
2115 PREPAID ASSESSMENTS	5,711.91	
2190 DUE TO RESERVES	73,255.60	

TOTAL LIABILITIES		81,604.51
EQUITY		
2930 WORKING CAPITAL	32,118.00	
2940 CURRENT EARNINGS	18,819.70	
2941 CURRENT EARNINGS	(18,819.70)	
2950 RESERVE FUND-PRIOR	72,606.70	
2955 RESERVE FUND-CURRENT	2,744.71	
2960 OPERATING FUND-PRIOR	(40,249.61)	
2965 OPERATING FD-CURRENT	16,074.99	

TOTAL EQUITY		83,294.79

TOT LIABILITY AND EQUITY		<u>164,899.30</u>

CREEKSIDE TOWNHOME ASSOCIATION

Budget Comparison Report
 JANUARY 31, 2008

PREPARED BY
 WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$ 19,032.00	\$ 19,032.00	\$ 0.00	\$ 19,032.00	\$ 19,032.00	\$ 0.00
5220 COLLECTION COST REC	300.00	6.00	(294.00)	300.00	6.00	(294.00)
5255 MISC INCOME	0.00	100.00	100.00	0.00	100.00	100.00
5450 TRANSFERS TO RESERVE	(2,637.00)	(2,637.00)	0.00	(2,637.00)	(2,637.00)	0.00
TOTAL INCOME	16,695.00	16,501.00	(194.00)	16,695.00	16,501.00	(194.00)
EXPENSES						
7030 MANAGEMENT FEES	1,040.00	1,040.00	0.00	1,040.00	1,040.00	0.00
7045 LEGAL COLLECTIONS	300.00	0.00	300.00	300.00	0.00	300.00
7060 PRINTING & COPYING	50.00	21.80	28.20	50.00	21.80	28.20
7062 POSTAGE	0.00	24.69	(24.69)	0.00	24.69	(24.69)
7090 MISC ADMINISTRATIVE	20.00	38.00	(18.00)	20.00	38.00	(18.00)
TOTAL ADMINISTRATIVE	1,410.00	1,124.49	285.51	1,410.00	1,124.49	285.51
7130 INSURANCE	5,865.00	(1,541.08)	7,406.08	5,865.00	(1,541.08)	7,406.08
TOTAL TAXES & INSURANCE	5,865.00	(1,541.08)	7,406.08	5,865.00	(1,541.08)	7,406.08
7230 BLDG MAINT & SUPPLIE	500.00	0.00	500.00	500.00	0.00	500.00
7290 OTHER BUILDING MAINT	45.00	0.00	45.00	45.00	0.00	45.00
TOTAL BUILDING MAINT	545.00	0.00	545.00	545.00	0.00	545.00
7320 ELECTRIC	34.00	0.00	34.00	34.00	0.00	34.00
7370 WATER/SEWER	5,502.00	0.00	5,502.00	5,502.00	0.00	5,502.00
7380 TRASH REMOVAL	800.00	842.60	(42.60)	800.00	842.60	(42.60)

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	\$	\$	\$	\$	\$	\$
TOTAL UTILITIES	6,336.00	842.60	5,493.40	6,336.00	842.60	5,493.40
7415 LANDSCAPE CONTRACT	2,048.00	0.00	2,048.00	2,048.00	0.00	2,048.00
7630 SNOW REMOVAL	4,000.00	0.00	4,000.00	4,000.00	0.00	4,000.00
7631 HAND WATERING	200.00	0.00	200.00	200.00	0.00	200.00
7690 MISC LANDSCAPE	200.00	0.00	200.00	200.00	0.00	200.00
TOTAL GROUNDS MAINT	6,448.00	0.00	6,448.00	6,448.00	0.00	6,448.00
TOTAL EXPENSES	20,604.00	426.01	20,177.99	20,604.00	426.01	20,177.99
NET PROFIT/LOSS	(3,909.00)	16,074.99	19,983.99	(3,909.00)	16,074.99	19,983.99

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	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9231 PAINTING	2,000.00	2,000.00	0.00	2,000.00	2,000.00	0.00
9250 CONCRETE	165.00	165.00	0.00	165.00	165.00	0.00
9255 ASPHALT	122.00	122.00	0.00	122.00	122.00	0.00
9265 IRRIG. TAP REIMB	350.00	350.00	0.00	350.00	350.00	0.00
9350 INTEREST INCOME	0.00	107.71	107.71	0.00	107.71	107.71
TOTAL REVENUE	2,637.00	2,744.71	107.71	2,637.00	2,744.71	107.71
EXPENSE						
RESERVE EXPENSE						
EXCESS/LOSS OF RESERVES	2,637.00	2,744.71	107.71	2,637.00	2,744.71	107.71