

CREEKSIDE TOWNHOME ASSOCIATION

MARCH 31, 2007

		ASSETS	
CASH			
1010 CASH-BANK OF CHOICE	4,502.40		
1020 RES-DAIN RAUSCHER	11,553.05		
TOTAL CASH			16,055.45
ACCOUNTS RECEIVABLE			
1110 DUES RECEIVABLE	12,031.13		
1115 ALLOW FOR BAD DEBT	2,057.66		
1130 DUE FROM OPERATING	73,255.60		
1135 PREPAID INSURANCE	763.00		
TOTAL RECEIVABLES			88,107.39
TOTAL CURRENT ASSETS			104,162.84
TOTAL ASSETS			104,162.84
		LIABILITIES	
ACCOUNTS PAYABLE			
2110 ACCOUNTS PAYABLE	2,637.00		
2115 PREPAID ASSESSMENTS	5,472.19		
2190 DUE TO RESERVES	73,255.60		
TOTAL LIABILITIES			81,364.79
EQUITY			
2930 WORKING CAPITAL	32,118.00		
2940 CURRENT EARNINGS	(1,409.48)		
2941 CURRENT EARNINGS	1,409.48		
2950 RESERVE FUND-PRIOR	32,339.14		
2955 RESERVE FUND-CURRENT	7,954.42		
2960 OPERATING FUND-PRIOR	(40,249.61)		
2965 OPERATING FD-CURRENT	(9,363.90)		
TOTAL EQUITY			22,798.05
TOT LIABILITY AND EQUITY			104,162.84

CREEKSIDE TOWNHOME ASSOCIATION

Budget Comparison Report

MARCH 31, 2007

PREPARED BY

WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$ 18,200.00	\$ 18,200.00	\$ 0.00	\$ 54,600.00	\$ 54,600.00	\$ 0.00
5210 LATE FEE CHARGE	0.00	130.00	130.00	0.00	190.00	190.00
5220 COLLECTION COST REC	300.00	301.15	1.15	900.00	791.03	(108.97)
5245 INTEREST INCOME	17.00	7.36	(9.64)	51.00	27.59	(23.41)
5251 INSURANCE PROCEEDS	0.00	1,907.75	1,907.75	0.00	1,907.75	1,907.75
5450 TRANSFERS TO RESERVE	(2,637.00)	(2,637.00)	0.00	(7,911.00)	(7,911.00)	0.00
TOTAL INCOME	15,880.00	17,909.26	2,029.26	47,640.00	49,605.37	1,965.37
EXPENSES						
7030 MANAGEMENT FEES	1,040.00	1,040.00	0.00	3,120.00	3,120.00	0.00
7040 LEGAL FEES	0.00	0.00	0.00	0.00	66.00	(66.00)
7045 LEGAL COLLECTIONS	300.00	301.15	(1.15)	900.00	691.15	208.85
7060 PRINTING & COPYING	65.00	310.30	(245.30)	195.00	347.65	(152.65)
7062 POSTAGE	0.00	20.92	(20.92)	0.00	63.03	(63.03)
7090 MISC ADMINISTRATIVE	20.00	22.00	(2.00)	60.00	66.00	(6.00)
TOTAL ADMINISTRATIVE	1,425.00	1,694.37	(269.37)	4,275.00	4,353.83	(78.83)
7130 INSURANCE	1,955.00	1,545.07	409.93	9,775.00	7,666.45	2,108.55
TOTAL TAXES & INSURANCE	1,955.00	1,545.07	409.93	9,775.00	7,666.45	2,108.55
7230 BLDG MAINT & SUPPLIE	435.00	0.00	435.00	1,305.00	151.78	1,153.22
7270 ROOF REPAIRS	50.00	0.00	50.00	150.00	0.00	150.00
7290 OTHER BUILDING MAINT	35.00	0.00	35.00	105.00	0.00	105.00
TOTAL BUILDING MAINT	520.00	0.00	520.00	1,560.00	151.78	1,408.22

CREEKSIDE TOWNHOME ASSOCIATION

Budget Comparison Report
MARCH 31, 2007

PREPARED BY
WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
	\$	\$	\$	\$	\$	\$
7320 ELECTRIC	31.00	(36.75)	67.75	93.00	(4.60)	97.60
7370 WATER/SEWER	5,240.00	0.00	5,240.00	15,720.00	14,863.70	856.30
7371 STORMWATER	0.00	0.00	0.00	4,500.00	0.00	4,500.00
7380 TRASH REMOVAL	750.00	0.00	750.00	2,250.00	2,322.51	(72.51)
TOTAL UTILITIES	6,021.00	(36.75)	6,057.75	22,563.00	17,181.61	5,381.39
7415 LANDSCAPE CONTRACT	1,770.00	0.00	1,770.00	5,310.00	1,770.00	3,540.00
7440 SPRINKLER SYS MAINT	600.00	0.00	600.00	600.00	0.00	600.00
7526 PEST CONTROL	0.00	0.00	0.00	150.00	0.00	150.00
7630 SNOW REMOVAL	3,000.00	18,255.60	(15,255.60)	9,000.00	27,845.60	(18,845.60)
7631 HAND WATERING	200.00	0.00	200.00	600.00	0.00	600.00
7690 MISC LANDSCAPE	200.00	0.00	200.00	600.00	0.00	600.00
TOTAL GROUNDS MAINT	5,770.00	18,255.60	(12,485.60)	16,260.00	29,615.60	(13,355.60)
TOTAL EXPENSES	15,691.00	21,458.29	(5,767.29)	54,433.00	58,969.27	(4,536.27)
NET PROFIT/LOSS	189.00	(3,549.03)	(3,738.03)	(6,793.00)	(9,363.90)	(2,570.90)

CREEKSIDE TOWNHOME ASSOCIATION

Budget Comparison Report

MARCH 31, 2007

PREPARED BY

WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
RESERVE REVENUE						
9231 PAINTING	2,000.00	2,000.00	0.00	6,000.00	6,000.00	0.00
9250 CONCRETE	165.00	165.00	0.00	495.00	495.00	0.00
9255 ASPHALT	122.00	122.00	0.00	366.00	366.00	0.00
9265 IRRIG. TAP REIMB	350.00	350.00	0.00	1,050.00	1,050.00	0.00
9350 INTEREST INCOME	0.00	0.00	0.00	0.00	43.42	43.42
TOTAL REVENUE	2,637.00	2,637.00	0.00	7,911.00	7,954.42	43.42
EXPENSE						
9565 EMERG CONTINGENCY	0.00	(18,255.60)	18,255.60	0.00	0.00	0.00
TOTAL EXPENSES	0.00	(18,255.60)	18,255.60	0.00	0.00	0.00
EXCESS/LOSS OF RESERVES	2,637.00	20,892.60	18,255.60	7,911.00	7,954.42	43.42