

CREEKSIDE TOWNHOME ASSOCIATION

AS OF OCTOBER 31, 2011

**ASSETS**

**CASH**

1012 CASH-US BANK	14,454.01
1020 RES-RBC	<u>560,409.39</u>

<b>TOTAL CASH</b>	<u>574,863.40</u>
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**ACCOUNTS RECEIVABLE**

1110 DUES RECEIVABLE	3,414.79
1115 ALLOW FOR BAD DEBT	8,974.23
1135 PREPAID INSURANCE	<u>763.00</u>

<b>TOTAL RECEIVABLES</b>	<u>13,152.02</u>
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<b>TOTAL ASSETS</b>	<u>588,015.42</u>
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**LIABILITIES & EQUITY**

**CURRENT LIABILITIES**

2115 PREPAID ASSESSMENTS	<u>6,372.29</u>
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<b>TOTAL LIABILITIES</b>	<u>6,372.29</u>
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**EQUITY**

2930 WORKING CAPITAL	32,118.00
2931 RES-RBC/ASSET VALUE	(3,698.22)
2940 CURRENT EARNINGS	(397,944.10)
2941 CURRENT EARNINGS	397,944.10
2950 RESERVE FUND-PRIOR	973,756.99
2955 RESERVE FUND-CURRENT	(401,386.62)
2960 OPERATING FUND-PRIOR	(22,589.54)
2965 OPERATING FD-CURRENT	<u>3,442.52</u>

<b>TOTAL EQUITY</b>	<u>581,643.13</u>
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<b>TOT LIABILITY AND EQUITY</b>	<u>588,015.42</u>
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CREEKSIDE TOWNHOME ASSOCIATION

Statement of Operations  
AS OF OCTOBER 31, 2011  
Prepared for  
Your Company Name, Inc.

	CURRENT PERIOD	PERCENT
<b>INCOME</b>		
5110 ASSESSMENTS	\$20,904.00	118.81
5113 LIGHTING REIMB	(88.00)	0.50
5114 HEAT TAPE REIMB	(240.00)	1.36
5210 LATE FEE CHARGE	70.00	0.40
5220 COLLECTION COST REC	631.80	3.59
5245 INTEREST INCOME	0.27	0.00
5450 TRANSFERS TO RESERVE	(3,684.00)	20.94
<b>TOTAL INCOME</b>	<b>17,594.07</b>	<b>100.00</b>
<b>EXPENSES</b>		
7045 LEGAL COLLECTIONS	631.80	3.59
7060 PRINTING & COPYING	17.70	0.10
7062 POSTAGE	19.24	0.11
7090 MISC ADMINISTRATIVE	1,093.00	6.21
<b>TOTAL ADMINISTRATIVE</b>	<b>1,761.74</b>	<b>10.01</b>
7130 INSURANCE	1,733.84	9.85
<b>TOTAL TAXES &amp; INSURANCE</b>	<b>1,733.84</b>	<b>9.85</b>
7320 ELECTRIC	42.72	0.24
7370 WATER/SEWER	9,935.61	56.47
7380 TRASH REMOVAL	1,003.86	5.71
<b>TOTAL UTILITIES</b>	<b>10,982.19</b>	<b>62.42</b>
7410 LANDSCAPE MAINT	740.00	4.21
7415 LANDSCAPE CONTRACT	2,540.00	14.44
7440 SPRINKLER SYS MAINT	481.00	2.73
7526 PEST CONTROL	189.00	1.07
7690 MISC LANDSCAPE	224.50	1.28
<b>TOTAL GROUNDS MAINT</b>	<b>4,174.50</b>	<b>23.73</b>
<b>TOTAL EXPENSES</b>	<b>18,652.27</b>	<b>106.01</b>
<b>NET PROFIT/LOSS</b>	<b>(1,058.20)</b>	<b>6.01</b>

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Your Company Name, Inc.

	<u>CURRENT PERIOD</u>	<u>PERCENT</u>
<b>RESERVE REVENUE</b>		
9210 PAINTING	2,000.00	11.37
9250 CONCRETE	864.00	4.91
9255 ASPHALT	820.00	4.66
9267 ROOF INS SETTLEMENT	1,232.50	7.01
9350 INTEREST INCOME	6,362.62	36.16
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<b>TOTAL REVENUE</b>	11,279.12	64.11
<b>RESERVE EXPENSE</b>		
<b>EXPENSE</b>		
9525 ASPHALT	10,889.00	61.89
9535 GUTTER/DOWNSPOUT	4,245.00	24.13
9559 PAINTING	10,823.00	61.52
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<b>TOTAL EXPENSES</b>	25,957.00	147.53
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<b>EXCESS/LOSS OF RESERVES</b>	(14,677.88)	83.43