

CREEKSIDE TOWNHOME ASSOCIATION

AS OF SEPTEMBER 30, 2009

		ASSETS	
CASH			
1010 CASH-BANK OF CHOICE	35,848.77		
1020 RES-RBC WEALTH MGMT	808,728.57		
TOTAL CASH			844,577.34
ACCOUNTS RECEIVABLE			
1110 DUES RECEIVABLE	1,621.23		
1115 ALLOW FOR BAD DEBT	8,552.23		
1130 DUE FROM OPERATING	48,255.60		
1135 PREPAID INSURANCE	763.00		
TOTAL RECEIVABLES			59,192.06
TOTAL ASSETS			903,769.40

		LIABILITIES & EQUITY	
CURRENT LIABILITIES			
2115 PREPAID ASSESSMENTS	7,946.02		
2170 INS SETTLE-ROOFS	639,140.00		
2190 DUE TO RESERVES	48,255.60		
TOTAL LIABILITIES			695,341.62
EQUITY			
2930 WORKING CAPITAL	32,118.00		
2940 CURRENT EARNINGS	16,106.92		
2941 CURRENT EARNINGS	(16,106.92)		
2950 RESERVE FUND-PRIOR	200,452.47		
2955 RESERVE FUND-CURRENT	(11,778.34)		
2960 OPERATING FUND-PRIOR	(40,249.61)		
2965 OPERATING FD-CURRENT	27,885.26		
TOTAL EQUITY			208,427.78
TOT LIABILITY AND EQUITY			903,769.40

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Budget Comparison Report
AS OF SEPTEMBER 30, 2009
PREPARED BY

WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$ 19,968.00	\$ 19,968.00	\$ 0.00	\$ 179,712.00	\$ 179,712.00	\$ 0.00
5210 LATE FEE CHARGE	0.00	0.00	0.00	0.00	160.00	160.00
5220 COLLECTION COST REC	300.00	140.20	(159.80)	2,700.00	2,840.50	140.50
5255 MISC INCOME	0.00	134.00	134.00	0.00	134.00	134.00
5450 TRANSFERS TO RESERVE	(3,573.00)	(3,573.00)	0.00	(32,157.00)	(32,157.00)	0.00
TOTAL INCOME	16,695.00	16,669.20	(25.80)	150,255.00	150,689.50	434.50
EXPENSES						
7030 MANAGEMENT FEES	1,040.00	1,040.00	0.00	9,360.00	9,360.00	0.00
7040 LEGAL FEES	0.00	0.00	0.00	600.00	36.00	564.00
7045 LEGAL COLLECTIONS	300.00	140.20	159.80	2,700.00	3,112.40	(412.40)
7055 AUDIT FEES	0.00	0.00	0.00	1,100.00	0.00	1,100.00
7060 PRINTING & COPYING	50.00	5.00	45.00	450.00	150.25	299.75
7062 POSTAGE	0.00	26.34	(26.34)	0.00	165.93	(165.93)
7086 BAD DEBT EXPENSE	0.00	0.00	0.00	2,000.00	0.00	2,000.00
7090 MISC ADMINISTRATIVE	20.00	38.00	(18.00)	180.00	570.58	(390.58)
TOTAL ADMINISTRATIVE	1,410.00	1,249.54	160.46	16,390.00	13,395.16	2,994.84
7130 INSURANCE	2,032.00	0.00	2,032.00	22,756.00	10,851.17	11,904.83
TOTAL TAXES & INSURANCE	2,032.00	0.00	2,032.00	22,756.00	10,851.17	11,904.83
7230 BLDG MAINT & SUPPLIE	400.00	2,568.45	(2,168.45)	3,600.00	4,572.26	(972.26)
7270 ROOF REPAIRS	0.00	0.00	0.00	200.00	4,445.00	(4,245.00)
7290 OTHER BUILDING MAINT	45.00	0.00	45.00	225.00	371.97	(146.97)
TOTAL BUILDING MAINT	445.00	2,568.45	(2,123.45)	4,025.00	9,389.23	(5,364.23)

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	\$	\$	\$	\$	\$	\$
7320 ELECTRIC	34.00	0.00	34.00	306.00	(67.69)	373.69
7370 WATER/SEWER	8,242.00	0.00	8,242.00	62,584.00	45,210.25	17,373.75
7371 STORMWATER	0.00	0.00	0.00	4,300.00	4,682.63	(382.63)
7380 TRASH REMOVAL	900.00	906.55	(6.55)	8,100.00	7,807.00	293.00
TOTAL UTILITIES	9,176.00	906.55	8,269.45	75,290.00	57,632.19	17,657.81
7410 LANDSCAPE MAINT	0.00	0.00	0.00	0.00	380.00	(380.00)
7415 LANDSCAPE CONTRACT	2,000.00	2,000.00	0.00	18,000.00	16,000.00	2,000.00
7440 SPRINKLER SYS MAINT	360.00	179.00	181.00	2,520.00	580.00	1,940.00
7526 PEST CONTROL	0.00	113.04	(113.04)	400.00	1,847.74	(1,447.74)
7630 SNOW REMOVAL	0.00	0.00	0.00	12,000.00	11,735.25	264.75
7690 MISC LANDSCAPE	200.00	385.00	(185.00)	1,800.00	993.50	806.50
TOTAL GROUNDS MAINT	2,560.00	2,677.04	(117.04)	34,720.00	31,536.49	3,183.51
TOTAL EXPENSES	15,623.00	7,401.58	8,221.42	153,181.00	122,804.24	30,376.76
NET PROFIT/LOSS	1,072.00	9,267.62	8,195.62	(2,926.00)	27,885.26	30,811.26

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RESERVE REVENUE						
9210 PAINTING	2,000.00	2,000.00	0.00	18,000.00	18,000.00	0.00
9250 CONCRETE	1,217.00	1,217.00	0.00	10,953.00	10,953.00	0.00
9255 ASPHALT	356.00	356.00	0.00	3,204.00	3,204.00	0.00
9350 INTEREST INCOME	0.00	150.09	150.09	0.00	1,904.00	1,904.00
TOTAL REVENUE	3,573.00	3,723.09	150.09	32,157.00	34,061.00	1,904.00
EXPENSE						
9500 ROOF REPLACEMENT	0.00	0.00	0.00	0.00	45,839.34	(45,839.34)
TOTAL EXPENSES	0.00	0.00	0.00	0.00	45,839.34	(45,839.34)
EXCESS/LOSS OF RESERVES	3,573.00	3,723.09	150.09	32,157.00	(11,778.34)	(43,935.34)